

Lycos Internet Limited (NSE&BSE - LYCOS)

Regd. Office: Floor: 5, Holiday Inn Express & Suites, Road No: 2, Nanakramguda, Gachibowli, Hyderabad – 500032, India.
CIN:L64203TG1999PLC030996

Tel: +91 40 6744 9910, Fax: +91 22 6645 9677, www.lycos.com, email:ir@lycoscorp.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months Ended 31st December 2017

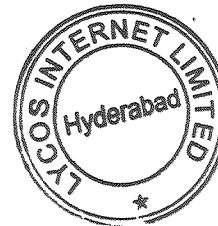
All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Standalone					
		Quarter ended	Quarter ended	Quarter ended	Nine months ended		Year ended
		31-Dec-2017 (Unaudited)	30-Sep-2017 (Unaudited)	31-Dec-2016 (Unaudited)	31-Dec-2017 (Unaudited)	31-Dec-2016 (Unaudited)	31-Mar-2017 (Audited)
1	a) Income from operations	11,299.04	11,471.78	11,780.52	33,856.73	34,849.65	46,641.07
	b) Other Income	75.82	(56.87)	166.73	38.93	177.58	(18.02)
	Total Income	11,374.86	11,414.91	11,947.25	33,895.66	35,027.23	46,623.05
2	Expenses						
	a) Cost of sales/services	8,708.67	8,714.88	8,991.26	26,169.00	26,831.67	35,817.72
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	c) Employee benefits expense	1,275.27	1,395.15	1,412.70	3,766.30	3,883.75	5,123.83
	d) Depreciation and amortization expense	22.88	27.02	35.89	76.46	106.76	142.71
	e) Finance costs	302.65	338.61	372.17	949.83	1,176.05	1,523.27
	f) Other expenses	1,205.60	1,084.00	1,152.99	3,214.32	3,321.34	4,338.68
	Total expenses	11,515.07	11,559.66	11,965.01	34,175.91	35,319.57	46,946.21
3	Profit/(loss) before exceptional items (1-2)	(140.21)	(144.75)	(17.76)	(280.25)	(292.34)	(323.16)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	(140.21)	(144.75)	(17.76)	(280.25)	(292.34)	(323.16)
6	Tax Expenses						
	a) Current Tax	-	(1.45)	(7.26)	-	11.18	11.01
	b) Deferred tax	9.74	(20.34)	0.38	(3.83)	(45.44)	(53.39)
	Total Tax Expenses	9.74	(21.79)	(6.88)	(3.83)	(34.26)	(42.38)
7	Net profit/(loss) after tax (5-6)	(149.95)	(122.96)	(10.88)	(276.42)	(258.08)	(280.78)
8	Other comprehensive income/(loss) (net of tax)	(331.70)	118.37	(3.12)	(214.94)	(12.84)	(7.59)
9	Total comprehensive income for the period(7+8)	(481.65)	(4.59)	(14.00)	(491.36)	(270.92)	(288.37)
10	Paid-up equity share capital (Face Value of Rs.2/-each)	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	49,000.93
12	Earnings per share (Face value of Rs.2/-each) (not annualized)						
	a) Basic (in Rs.)	(0.03)	(0.03)	(0.00)	(0.06)	(0.05)	(0.06)
	b) Diluted (in Rs.)	(0.03)	(0.03)	(0.00)	(0.06)	(0.05)	(0.06)

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th February 2018.
- The above interim financial results have been prepared from the Interim financial statements, which are prepared in accordance with Ind AS notified under the companies (Indian accounting standards) Rules, 2015.
- The Company operates in two segments i.e, Digital Marketing and Software Development.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

For LYCOS INTERNET LIMITED



M. Suresh Kumar Reddy

M.SURESH KUMAR REDDY
Chairman and Managing Director

Place : HYDERABAD
Date : February 13, 2018

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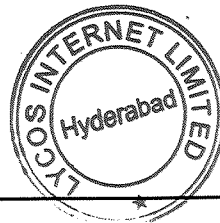
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REPORTING OF SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS & SEGMENT LIABILITIES

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Standalone					
		Quarter Ended	Quarter Ended	Quarter Ended	Nine months ended		Year ended
		31-Dec-2017 (Unaudited)	30-Sep-2017 (Unaudited)	31-Dec-2016 (Unaudited)	31-Dec-2017 (Unaudited)	31-Dec-2016 (Unaudited)	31-Mar-2017 (Audited)
1	Segment Revenue						
	(a) Digital Marketing Segment	192.26	288.22	263.97	744.76	902.10	1,201.30
	(b) Software Development Segment	11,106.78	11,183.56	11,516.55	33,111.97	33,947.55	45,439.77
	Total Sales/ Income from Operations	11,299.04	11,471.78	11,780.52	33,856.73	34,849.65	46,641.07
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	11,299.04	11,471.78	11,780.52	33,856.73	34,849.65	46,641.07
2	Segment Results - Profit (+) / Loss (-) before tax and interest						
	(a) Digital Marketing Segment	54.02	73.88	66.28	180.63	186.44	233.03
	(b) Software Development Segment	108.42	119.98	288.13	488.95	697.27	967.08
	Total	162.44	193.86	354.41	669.58	883.71	1,200.11
	Less: Interest	302.65	338.61	372.17	949.83	1,176.05	1,523.27
	Total Profit (+) / Loss (-) before tax	(140.21)	(144.75)	(17.76)	(280.25)	(292.34)	(323.16)
3	Segment Assets						
	(a) Digital Marketing Segment	48,788.54	49,539.31	51,791.79	48,788.54	51,791.79	49,595.24
	(b) Software Development Segment	38,423.05	38,658.76	37,145.54	38,423.05	37,145.54	37,355.48
	Total segment assets	87,211.59	88,198.07	88,937.33	87,211.59	88,937.33	86,950.72
	Segment liabilities						
	(a) Digital Marketing Segment	12,636.79	12,959.51	13,392.00	12,636.79	13,392.00	13,183.95
	(b) Software Development Segment	16,340.21	16,722.31	16,262.64	16,340.21	16,262.64	15,240.81
	Total segment liabilities	28,977.00	29,681.82	29,654.64	28,977.00	29,654.64	28,424.76

For LYCOS INTERNET LIMITED



M. Suresh Kumar Reddy

M.SURESH KUMAR REDDY
Chairman and Managing Director

Place : HYDERABAD
Date : February 13, 2018



CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.


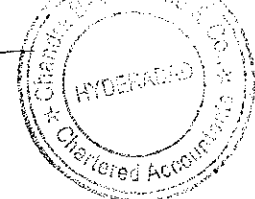
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LIMITED REVIEW REPORT

To
The Board of Directors
M/s. Lycos Internet Limited
Hyderabad

Limited Review Report for the quarter and nine months ended 31st December, 2017

1. We have reviewed the accompanying statement of unaudited Standalone financial results ("the Statement") of M/s. Lycos Internet Limited for the quarter ended 31st December, 2017 and year to date from April 1st 2017 to December 31st 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ CFD/FAC / 62 / 2016 dated July 5th, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13th February 2018. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

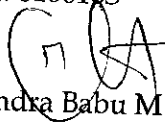


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5. The accompanying Ind AS financial results and other financial information for the corresponding quarter ended December 31st, 2016 and year to date from April 01st 2016 to December 31st, 2016 have not been reviewed and presented solely based on the information compiled by management and has been approved by the Board of Directors.

For Chandra Babu Naidu & Co.,
Chartered Accountants
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 13-02-2018