

Lycos Internet Limited (NSE&BSE - LYCOS)

Regd. Office: Floor: 5, Holiday Inn Express & Suites, Road No: 2, Nanakramguda, Gachibowli, Hyderabad – 500032, India.
CIN:L64203TG1999PLC030996

Tel: +91 40 6744 9910, Fax: +91 22 6645 9677, www.lycos.com, email:ir@lycoscorp.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September 2017

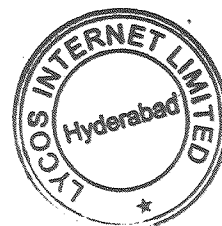
All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Standalone					
		Quarter ended	Quarter ended	Quarter ended	Half Year ended		Year ended
		30-Sep-2017 (Unaudited)	30-Jun-2017 (Unaudited)	30-Sep-2016 (Unaudited)	30-Sep-2017 (Unaudited)	30-Sep-2016 (Unaudited)	31-Mar-2017 (audited)
1	a) Income from operations	11,471.78	11,085.91	11,789.44	22,557.69	23,069.13	46,641.07
	b) Other Income	(56.87)	19.98	(151.52)	(36.89)	10.85	(18.02)
	Total Income	11,414.91	11,105.89	11,637.92	22,520.80	23,079.98	46,623.05
2	Expenses						
	a) Cost of sales/services	8,714.88	8,745.45	9,055.18	17,460.33	17,840.40	35,817.72
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	c) Employee benefits expense	1,395.15	1,095.88	1,311.47	2,491.03	2,471.05	5,123.83
	d) Depreciation and amortization expense	27.02	26.56	35.52	53.58	70.87	142.71
	e) Finance costs	338.61	308.57	408.50	647.18	803.88	1,523.27
	f) Other expenses	1,084.00	924.72	862.07	2,008.72	2,168.35	4,338.68
	Total expenses	11,559.66	11,101.18	11,672.74	22,660.84	23,354.55	46,946.21
3	Profit/(loss) before exceptional items (1-2)	(144.75)	4.71	(34.82)	(140.04)	(274.57)	(323.16)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	(144.75)	4.71	(34.82)	(140.04)	(274.57)	(323.16)
6	Tax Expenses						
	a) Current Tax	(1.45)	1.45	13.94	-	18.45	11.01
	b) Deferred tax	(20.34)	6.77	(25.65)	(13.57)	(45.83)	(53.39)
	Total Tax Expenses	(21.79)	8.22	(11.71)	(13.57)	(27.38)	(42.38)
7	Net profit/(loss) after tax (5-6)	(122.96)	(3.51)	(23.11)	(126.47)	(247.19)	(280.78)
8	Other comprehensive income/(loss) (net of tax)	118.37	(1.61)	(6.60)	116.76	(9.72)	(7.59)
9	Total comprehensive income for the period(7+8)	(4.59)	(5.12)	(29.71)	(9.71)	(256.91)	(288.37)
10	Paid-up equity share capital (Face Value of Rs.2/-each)	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	49,000.93
12	Earnings per share (Face value of Rs.2/-each) (not annualized)						
	a) Basic (in Rs.)	(0.03)	(0.00)	(0.00)	(0.03)	(0.05)	(0.06)
	b) Diluted (in Rs.)	(0.03)	(0.00)	(0.00)	(0.03)	(0.05)	(0.06)

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th November 2017.
- The above interim financial results have been prepared from the Interim financial statements, which are prepared in accordance with Ind AS notified under the companies (Indian accounting standards) Rules, 2015.
- The Company operates in two segments i.e, Digital Marketing and Software Development.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

For LYCOS INTERNET LIMITED



M. Suresh Kumar Reddy
M. SURESH KUMAR REDDY
Chairman & Managing Director

Place : HYDERABAD
Date : November 11, 2017

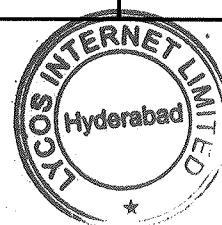
Statement of Assets & Liabilities

(Rs. In Lakhs)

Sl.No.	Particulars	Standalone	Standalone
		As at	As at
		30-Sep-17	31-Mar-17
		(Unaudited)	(Audited)
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	311.76	350.62
	Capital work in Progress		
	Investment property	21.95	21.95
	Goodwill on consolidation		
	Other intangible assets	13.41	13.89
	Intangible assets under development		
	Financial assets		
	- Investments	50,898.48	50,898.48
	- Loans	20.60	20.45
	- Other financial assets	164.45	164.45
	Deferred tax assets (net)	315.05	301.47
	Non-current tax assets (net)	73.06	65.88
	Other non-current assets	10.00	10.00
	Total non-current assets	51,828.76	51,847.19
2	Current assets		
	Financial assets		
	- Trade receivables	22,527.39	21,823.98
	- Cash and cash equivalents	8.36	8.37
	- Other bank balances	5.08	5.08
	- Loans	12,517.32	11,820.28
	- Other financial assets	46.11	45.94
	Other current assets	1,265.05	1,399.88
	Total current assets	36,369.31	35,103.53
	Total assets	88,198.07	86,950.72
	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	9,525.03	9,525.03
	Other equity	48,991.22	49,000.93
	Total equity	58,516.25	58,525.96
	LIABILITIES		
1	Non-current liabilities		
	Financial liabilities		
	- Borrowings	8,615.39	8,546.85
	Other Long - Term liabilities	-	-
	Deferred tax liabilities (net)	-	-
	Provisions	432.84	425.60
	Total non-current liabilities	9,048.23	8,972.45
2	Current liabilities		
	Financial liabilities		
	- Borrowings	6,831.01	6,831.01
	- Trade payables	5,111.50	3,107.74
	- Other financial liabilities	1,961.95	2,453.51
	Other current liabilities	6,176.89	6,293.37
	Provisions	552.24	766.68
	Total current liabilities	20,633.59	19,452.31
	Total equity and liabilities	88,198.07	86,950.72

For LYCOS INTERNET LIMITED

M. Suresh Kumar Reddy
M. SURESH KUMAR REDDY
Chairman & Managing Director



Lycos Internet Limited (NSE&BSE - LYCOS)

Regd. Office: Floor: 5, Holiday Inn Express & Suites, Road No: 2, Nanakramguda, Gachibowli, Hyderabad – 500032, India.

CIN:L64203TG1999PLC030996

Tel: +91 40 6744 9910, Fax: +91 22 6645 9677, www.lycos.com, email:ir@lycoscorp.com

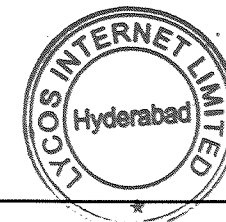
REPORTING OF SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS & SEGMENT LIABILITIES

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Standalone					Year Ended 31-Mar-2017 (audited)
		Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended		
		30-Sep-2017 (Unaudited)	30-Jun-2017 (Unaudited)	30-Sep-2016 (Unaudited)	30-Sep-2017 (Unaudited)	30-Sep-2016 (Unaudited)	
1	Segment Revenue						
	(a) Digital Marketing Segment	288.22	264.28	256.98	552.50	638.13	1,201.30
	(b) Software Development Segment	11,183.56	10,821.63	11,532.46	22,005.19	22,431.00	45,439.77
	Total Sales/ Income from Operations	11,471.78	11,085.91	11,789.44	22,557.69	23,069.13	46,641.07
	Less: Inter Segment Revenue						
	Net Sales/ Income from Operations	11,471.78	11,085.91	11,789.44	22,557.69	23,069.13	46,641.07
2	Segment Results - Profit (+) / Loss (-) before tax and interest						
	(a) Digital Marketing Segment	73.88	52.73	64.39	126.61	120.17	233.03
	(b) Software Development Segment	119.98	260.55	309.29	380.53	409.14	967.08
	Total	193.86	313.28	373.68	507.14	529.31	1,200.11
	Less: Interest	338.61	308.57	408.50	647.18	803.88	1,523.27
	Total Profit (+) / Loss (-) before tax	(144.75)	4.71	(34.82)	(140.04)	(274.57)	(323.16)
3	Segment Assets						
	(a) Digital Marketing Segment	49,539.31	49,437.14	49,930.93	49,539.31	49,930.93	49,595.24
	(b) Software Development Segment	38,658.76	37,183.94	37,386.75	38,658.76	37,386.75	37,355.48
	Total segment assets	88,198.07	86,621.08	87,317.68	88,198.07	87,317.68	86,950.72
	Segment liabilities						
	(a) Digital Marketing Segment	12,959.51	13,006.47	12,033.08	12,959.51	12,033.08	13,183.95
	(b) Software Development Segment	16,722.31	15,083.52	16,153.98	16,722.31	16,153.98	15,240.81
	Total segment liabilities	29,681.82	28,089.99	28,187.06	29,681.82	28,187.06	28,424.76

For LYCOS INTERNET LIMITED

M. Suresh Kumar Reddy
M. SURESH KUMAR REDDY
Chairman & Managing Director



Place : HYDERABAD
Date : November 11, 2017



CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

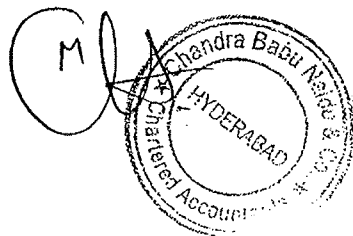
Tel. : (91-40) 2311 9499
Mob. : +91-97032 24490
E-mail : chandrababu.ca@gmail.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
M/s. Lycos Internet Limited
Hyderabad

Limited Review Report for the quarter and half year ended 30th September, 2017

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of M/s. Lycos Internet Limited for the quarter ended 30th September, 2017 and year to date from April 1st 2017 to September 30th 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





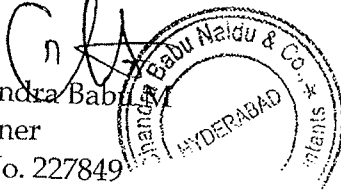
CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
Mob. : +91-97032 24490
E-mail : chandrababu.ca@gmail.com

4. The accompanying Ind AS financial results and other financial information for the corresponding quarter ended September 30th, 2016 and year to date from April 01st, 2016 to September 30th, 2016 have not been reviewed and presented solely based on the information compiled by management and has been approved by the Board of Directors.

For Chandra Babu Naidu & Co.,
Chartered Accountants
FRN: 016016S

Chandra Babu Naidu
Partner
M.No. 227849



Place: Hyderabad
Date: 11-11-2017