

Lycos Internet Limited (NSE&BSE - LYCOS)

Regd. Office: Plot no# 7A, Road No.12, M.L.A. Colony, Banjara Hills, Hyderabad - 500034, India.

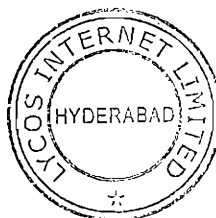
CIN:L64203TG1999PLC030996

Tel: +91 40 4567 8999, Fax: +91 22 6645 9677, www.lycos.com, email:ir@lycoscorp.com

PART I Statement of Unaudited Standalone Financial Results for the Quarter Ended 30 June 2016

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Quarter ended	Quarter ended
		30-Jun-2016 (Unaudited)	30-Jun-2015 (Unaudited)
	(Refer Notes below)		
1	Income from operations	11,279.69	11,578.42
2	Expenses		
	a) Cost of sales/services	8,785.22	8,863.37
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	c) Employee benefits expense	1,159.58	1,288.04
	d) Depreciation and amortization expense	35.35	46.83
	e) Other expenses * (Refer note.5)	1,306.28	1,291.14
	Total expenses	11,286.43	11,489.38
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(6.74)	89.04
4	Other income	162.37	114.53
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	155.63	203.57
6	Finance costs	395.38	394.09
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(239.75)	(190.52)
8	Exceptional items	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	(239.75)	(190.52)
10	Tax expense	(15.67)	(60.14)
11	Net profit/(loss) from ordinary activities after tax (9-10)	(224.08)	(130.38)
12	Extra ordinary Items (net of tax)	-	-
13	Net Profit/(loss) for the period (11-12)	(224.08)	(130.38)
14	Total other comprehensive income (net of tax)	(3.12)	(3.12)
15	Total comprehensive income for the period	(227.20)	(133.50)
16	Paid-up equity share capital (Face Value of Rs.2/-each)	9,525.03	9,525.03
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-
18	Earnings per share (before extraordinary items) (Face value of Rs.2/-each) (not annualized)		
	a) Basic (in Rs.)	(0.05)	(0.03)
	b) Diluted (in Rs.)	(0.05)	(0.03)
	Earnings per share (after extraordinary items) (Face value of Rs.2/-each) (not annualized)		
	a) Basic (in Rs.)	(0.05)	(0.03)
	b) Diluted (in Rs.)	(0.05)	(0.03)



For LYCOS INTERNET LIMITED

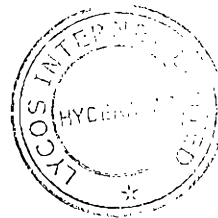
M. Suresh Kumar Reddy
M. SURESH KUMAR REDDY
 Chairman & Managing Director

Notes:

1. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued thereunder. The date of transition of the Ind AS is 1 April 2015 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
2. The above unaudited financial results for the quarter ended 30th June, 2016 were taken on record at the meeting of the Board of Directors held on 12 September, 2016 after being reviewed and recommended by the Audit Committee.
3. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31 March 2017 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
4. These financial statements are the Company's first Ind AS financial statements. The Company has adopted all Ind AS standards by transitioning from accounting standards (IGAAP) as prescribed under Section 133 of the Companies Act, 2013 which was the previous GAAP. The Group is in the process of evaluating the impact of Ind AS on each of the subsidiaries/step-down subsidiaries and may exercise the option under Regulation 33(3)(b)(1) of the listing regulations to submit quarterly/year to date consolidated financial results in the second quarter.
5. During the quarter ended 30 June 2016, the Company has assessed the recoverability of investments in Lanco Net Ltd and recorded an impairment charge of Rs. 200,00,000. This amount of Rs 200,00,000/- is included in the other expenses amount of Rs.1306.28 Lakhs. (Refer line item 2 (e))
6. The Company operates in two segments i.e, Digital Marketing and Software Development.
7. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
8. Reconciliation of profit, as previously reported under IGAAP to Ind AS for the earlier periods

Sl.No.	Nature of Adjustments	Quarter ended 30-Jun-2015
A	Net profit as per IGAAP	5.35
B	Effect of transition to Ind AS on statement of profit and loss:	
1	Provision for expected credit loss	(69.62)
2	Reversal of exchange gain/(loss) on foreign currency borrowings from FCTR	(133.35)
3	Actuarial gains/(loss) recognized in other comprehensive income	4.51
4	Deferred taxes on above Ind AS Adjustments	62.73
	Total adjustments	(135.73)
C	Net profit for the period under Ind AS (A+B)	(130.38)
D	Total other comprehensive income (net of tax)	(3.12)
E	Total comprehensive income (C+D)	(133.50)

For LYCOS INTERNET LIMITED



M.SURESH KUMAR REDDY
Chairman and Managing Director

Place : HYDERABAD

Date : September 12, 2016

Lycos Internet Limited (Formerly Ybrant Digital Limited) (NSE&BSE - LYCOS)

Regd. Office: Plot no# 7A, Road No.12, M.L.A. Colony, Banjara Hills, Hyderabad - 500034, India

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Standalone	
		Quarter Ended	Quarter Ended
		30-Jun-2016	30-Jun-2015
		(Unaudited)	(Unaudited)
1	Segment Revenue		
	(a) Digital Marketing Segment	381.15	585.56
	(b) Software Development Segment	10,898.54	10,992.86
	Total Sales/ Income from Operations	11,279.69	11,578.42
	Less: Inter Segment Revenue	-	-
	Net Sales/ Income from Operations	11,279.69	11,578.42
2	Segment Results - Profit (+) / Loss (-) before tax and interest		
	(a) Digital Marketing Segment	55.78	65.56
	(b) Software Development Segment	99.85	138.01
	Total	155.63	203.57
	Less: Interest	395.38	394.09
	Total Profit (+) / Loss (-) before tax	(239.75)	(190.52)
3	Segment Assets		
	(a) Digital Marketing Segment	49,994.97	51,007.24
	(b) Software Development Segment	41,903.56	47,379.27
	Total segment assets	91,898.53	98,386.51
	Segment liabilities		
	(a) Digital Marketing Segment	13,535.47	14,736.48
	(b) Software Development Segment	19,041.45	23,202.57
	Total segment liabilities	32,576.92	37,939.05

For LYCOS INTERNET LIMITED



(Handwritten Signature)

M.SURESH KUMAR REDDY

Chairman and Managing Director

Place : HYDERABAD

Date : September 12, 2016



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

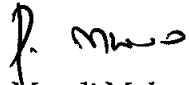
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To
The Board of Directors
LYCOS INTERNET LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th June, 2016

1. We have reviewed the accompanying statement of unaudited financial results of M/s. LYCOS INTERNET LIMITED for the quarter ended 30th June, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 12th September, 2016. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


P. Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 12th September, 2016