

Lycos Internet Limited (NSE&BSE - LYCOS)

Regd. Office: Floor: 5, Holiday Inn Express & Suites, Road No: 2, Nanakramguda, Gachibowli, Hyderabad – 500032, India.

CIN:L64203TG1999PLC030996

Tel: +91 40 6744 9910, Fax: +91 22 6645 9677, www.brightcomgroup.com, email:ir@lycoscorp.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

All amounts in Indian Rupees Lakhs, except share data

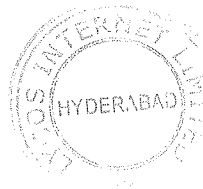
Sl.No.	Particulars	Standalone			
		3 Months ended 30th June, 2018	3 Months ended 31st March, 2018	3 Months ended 30th June, 2017	12 Months ended 31st March, 2018
		Unaudited	Audited	Unaudited	Audited
	(Refer Notes below)				
1	a) Revenue from operations	11,299.23	11,663.73	11,085.91	45,520.46
	b) Other Income	(295.71)	(76.57)	19.98	(37.64)
	Total Income	11,003.52	11,587.16	11,105.89	45,482.82
2	Expenses				
	a) Cost of sales/services	8,698.85	8,845.46	8,745.45	35,014.46
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	c) Employee benefits expense	1,215.97	1,155.34	1,095.88	4,921.64
	d) Depreciation and amortization expense	25.16	31.46	26.56	107.92
	e) Finance costs	366.36	528.92	308.57	1,478.75
	f) Other expenses	896.35	1,107.51	924.72	4,321.83
	Total expenses	11,202.69	11,668.69	11,101.18	45,844.60
3	Profit/(loss) before exceptional items (1-2)	(199.17)	(81.53)	4.71	(361.78)
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3+4)	(199.17)	(81.53)	4.71	(361.78)
6	Tax Expenses				
	a) Current Tax	-	-	1.45	-
	b) Deferred tax	91.65	(63.87)	6.77	(67.70)
	Total Tax Expenses	91.65	(63.87)	8.22	(67.70)
7	Net profit/(loss) after tax (5-6)	(290.82)	(17.66)	(3.51)	(294.08)
8	Other comprehensive income/(loss) (net of tax)	283.38	283.47	(1.61)	68.53
9	Total comprehensive income for the period(7+8)	(7.44)	265.81	(5.12)	(225.55)
10	Paid-up equity share capital (Face Value of Rs.2/-each)	9,525.03	9,525.03	9,525.03	9,525.03
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				48,775.38
12	Earnings per share (Face value of Rs.2/-each) (not annualized)				
	a) Basic (in Rs.)	(0.06)	(0.00)	(0.00)	(0.06)
	b) Diluted (in Rs.)	(0.06)	(0.00)	(0.00)	(0.06)

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th August, 2018.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- The Company operates in two segments i.e, Digital Marketing and Software Development.

Place : HYDERABAD

Date : 11.08.2018



For LYCOS INTERNET LIMITED

(Signature)

M. SURESH KUMAR REDDY
Chairman and Managing Director

Lycos Internet Limited (NSE&BSE - LYCOS)

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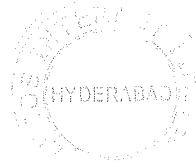
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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND SEGMENT LIABILITIES

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Standalone			
		3 Months ended 30th June, 2018	3 Months ended 31st March, 2018	3 Months ended 30th June, 2017	12 Months ended 31st March, 2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Digital Marketing Segment	284.84	201.78	264.28	946.54
	(b) Software Development Segment	11,014.39	11,461.95	10,821.63	44,573.92
	Total Sales/ Income from Operations	11,299.23	11,663.73	11,085.91	45,520.46
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	11,299.23	11,663.73	11,085.91	45,520.46
2	Segment Results - Profit (+) / Loss (-) before tax and interest				
	(a) Digital Marketing Segment	38.62	64.62	52.73	245.25
	(b) Software Development Segment	128.57	382.77	260.55	871.72
	Total	167.19	447.39	313.28	1,116.97
	Less: Interest	366.36	528.92	308.57	1,478.75
	Total Profit (+) / Loss (-) before tax	(199.17)	(81.53)	4.71	(361.78)
3	Segment Assets				
	(a) Digital Marketing Segment	49,590.59	49,543.13	49,437.14	49,543.13
	(b) Software Development Segment	38,017.41	38,156.47	37,183.94	38,156.47
	Total segment assets	87,608.00	87,699.60	86,621.08	87,699.60
	Segment liabilities				
	(a) Digital Marketing Segment	12,813.93	12,860.77	13,006.47	12,860.77
	(b) Software Development Segment	16,501.11	16,538.43	15,083.52	16,538.43
	Total segment liabilities	29,315.04	29,399.20	28,089.99	29,399.20

Place : HYDERABAD
Date : 11.08.2018



For LYCOS INTERNET LIMITED

M.SURESH KUMAR REDDY
Chairman and Managing Director



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

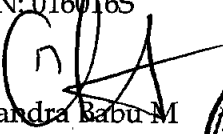
Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

To
The Board of Directors
LYCOS INTERNET LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th June, 2018

1. We have reviewed the accompanying statement of unaudited financial results of M/s. LYCOS INTERNET LIMITED for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 11th August, 2018. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
(Formerly known as Chandra Babu Naidu & Co.,)
Chartered Accountants
FRN: 016016S


Chandra Babu M
Partner
M.No. 016016S



Place: Hyderabad
Date: 11th August 2018