



Date: 30.05.2017

To,

**BSE Ltd**  
P. J. Towers, Dalal Street,  
MUMBAI – 400 001.

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051.

**Scrip Code: BSE: 532368 & NSE: LYCOS**

Dear Sir(s),

**Sub: Audited Financial Results for the year ended 31<sup>st</sup> March, 2017.**

In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing the Audited Financial Results (both standalone and consolidated) for the quarter and year ended 31<sup>st</sup> March, 2017 which have been reviewed by the Audit Committee and approved by the Board at its meeting held on 30<sup>th</sup> May, 2017 along with Audit Report and declaration pursuant to Regulation 33 (3) (d) (for unmodified opinion).

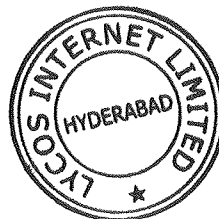
The meeting of the Board of Directors of the Company commenced at 08:00 P.M and concluded at 10:15 P.M.

Kindly acknowledge the receipt.

Thanking You.

Yours truly,  
for LYCOS INTERNET LIMITED

**M. SURESH KUMAR REDDY**  
**CHAIRMAN & MANAGING DIRECTOR**



**LYCOS INTERNET LIMITED**

(Formerly Ybrant Digital Limited)

Plot # 7A, MLA Colony, Road # 12, Banjara Hills, Hyderabad – 500034.

Tel: +91 (40) 45678999, efax : +91 (22) 66459677

CIN: L64203TG1999PLC030996

Lycos Internet Limited (NSE&BSE - LYCOS)

Regd. Office: Plot no# 7A, Road No.12, M.L.A. Colony, Banjara Hills, Hyderabad - 500034, India

CIN:L64203TG1999PLC030996

Tel: +91 40 4567 8999, eFax: +91 22 6645 9677, www.lycos.com, email:ir@lycoscorp.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017 AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2017

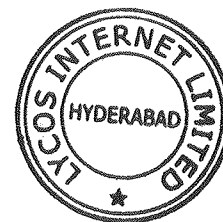
All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Standalone				Consolidated		
		3 Months ended 31st March, 2017 Audited	3 Months ended 31st December, 2016 Unaudited	3 Months ended 31st March, 2016 Audited	12 Months ended 31st March, 2017 Audited	12 Months ended 31st March, 2016 Audited	12 Months ended 31st March, 2017 Audited	12 Months ended 31st March, 2016 Audited
1	Income from operations	11,791.41	11,780.52	11,486.52	46,641.07	45,794.69	245,131.85	225,589.90
2	Expenses							
	a) Cost of sales/services	8,986.06	8,991.26	9,057.14	35,817.72	35,654.41	137,648.69	125,963.44
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
	c) Employee benefits expense	1,240.08	1,412.70	1,161.54	5,123.83	4,923.02	14,541.85	13,663.08
	d) Depreciation and amortization expense	35.95	35.89	60.31	142.71	217.84	9,574.25	6,364.72
	e) Other expenses* (Refer note 3)	1,017.35	1,152.99	796.87	4,338.68	4,305.21	20,010.03	18,597.51
	Total expenses	11,279.44	11,592.84	11,075.86	45,422.94	45,100.48	181,774.82	164,588.75
3	Profit from operations before other income, finance costs and exceptional items (1-2)	511.97	187.68	410.66	1,218.13	694.21	63,357.03	61,001.15
4	Other income	(195.60)	166.73	(94.10)	(18.02)	145.94	68.62	(4.32)
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	316.37	354.41	316.56	1,200.11	840.15	63,425.65	60,996.83
6	Finance costs	347.22	372.17	398.20	1,523.27	1,588.72	1,524.13	1,589.69
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(30.85)	(17.76)	(81.64)	(323.16)	(748.57)	61,901.52	59,407.14
8	Exceptional items	-	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	(30.85)	(17.76)	(81.64)	(323.16)	(748.57)	61,901.52	59,407.14
10	Tax expense/(benefit)	(8.11)	(6.88)	(44.37)	(42.38)	(95.04)	18,976.90	19,456.00
11	Net profit/(loss) from ordinary activities after tax (9-10)	(22.74)	(10.88)	(37.27)	(280.78)	(653.53)	42,924.62	39,951.14
12	Extra ordinary Items (net of tax)	-	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	(22.74)	(10.88)	(37.27)	(280.78)	(653.53)	42,924.62	39,951.14
14	Total other comprehensive income (net of tax)	5.24	(3.12)	(3.12)	(7.59)	(12.46)	(60.54)	(62.31)
15	Total comprehensive income for the period	(17.50)	(14.00)	(40.39)	(288.37)	(665.99)	42,864.08	39,888.83
16	Paid-up equity share capital (Face Value of Rs.2/-each)	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03
17	Reserve excluding Revaluation Reserves				49,000.93	49,862.51	231,330.27	193,670.57
18	Earnings per share (before extraordinary items) (Face value of Rs.2/-each) (not annualized)							
	a) Basic (in Rs.)	(0.00)	(0.00)	(0.01)	(0.06)	(0.14)	9.01	8.39
	b) Diluted (in Rs.)	(0.00)	(0.00)	(0.01)	(0.06)	(0.14)	9.01	8.39
	Earnings per share (after extraordinary items) (Face value of Rs.2/-each) (not annualized)							
	a) Basic (in Rs.)	(0.00)	(0.00)	(0.01)	(0.06)	(0.14)	9.01	8.39
	b) Diluted (in Rs.)	(0.00)	(0.00)	(0.01)	(0.06)	(0.14)	9.01	8.39

For LYCOS INTERNET LIMITED

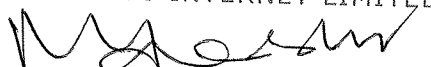
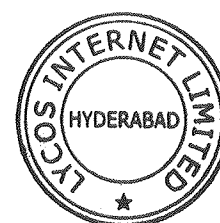


M. SURESH KUMAR REDDY  
Chairman & Managing Director



Sl.No.	Particulars	Standalone		Consolidated	
		As at 31-March-2017	As at 31-March-2016	As at 31-March-2017	As at 31-March-2016
	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	Property, plant and equipment	350.62	473.91	1,813.20	1,637.83
	Capital work in Progress	-	-	-	7,032.92
	Investment property	21.95	21.95	21.95	21.95
	Goodwill on consolidation	-	-	14,946.95	14,946.95
	Other intangible assets	13.89	17.62	39,951.03	31,669.21
	Intangible assets under development	-	-	7,143.87	10,186.72
	<b>Financial assets</b>				
	- Investments	50,898.48	51,097.48	10,652.10	10,852.10
	- Loans	20.45	10.58	15,472.68	16,945.12
	- Other financial assets	164.45	164.45	1,270.27	165.65
	Deferred tax assets (net)	301.47	244.69	348.38	282.62
	Non-current tax assets (net)	65.88	57.05	65.88	57.05
	Other non-current assets	10.00	10.00	2,806.06	2,870.31
	<b>Total non-current assets</b>	<b>51,847.19</b>	<b>52,097.73</b>	<b>94,492.37</b>	<b>96,668.43</b>
2	<b>Current assets</b>				
	<b>Financial assets</b>				
	- Trade receivables	21,823.98	22,305.42	77,677.31	71,970.64
	- Cash and cash equivalents	8.37	3.01	8,049.73	5,944.53
	- Other bank balances	5.08	7.77	5.08	7.77
	- Loans	11,820.28	11,075.93	57,190.08	35,717.79
	- Other financial assets	45.94	42.90	45.94	44.10
	Other current assets	1,399.88	1,502.41	47,789.90	34,062.91
	<b>Total current assets</b>	<b>35,103.53</b>	<b>34,937.44</b>	<b>190,758.04</b>	<b>147,747.74</b>
	<b>Total assets</b>	<b>86,950.72</b>	<b>87,035.17</b>	<b>285,250.41</b>	<b>244,416.17</b>
	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
	Equity share capital	9,525.03	9,525.03	9,525.03	9,525.03
	Other equity	49,000.93	49,862.51	231,330.27	193,670.57
	<b>Total equity</b>	<b>58,525.96</b>	<b>59,387.54</b>	<b>240,855.30</b>	<b>203,195.60</b>
	<b>LIABILITIES</b>				
1	<b>Non-current liabilities</b>				
	<b>Financial liabilities</b>				
	- Borrowings	8,546.85	8,743.25	-	-
	Other Long - Term liabilities				
	Deferred tax liabilities (net)	-	-	307.51	322.99
	Provisions	425.60	437.34	887.23	909.57
	<b>Total non-current liabilities</b>	<b>8,972.45</b>	<b>9,180.59</b>	<b>1,194.74</b>	<b>1,232.56</b>
2	<b>Current liabilities</b>				
	<b>Financial liabilities</b>				
	- Borrowings	6,831.01	6,831.01	6,831.01	6,831.01
	- Trade payables	3,107.74	3,795.08	8,701.19	8,971.43
	- Other financial liabilities	2,453.51	1,633.28	2,453.51	1,633.28
	Other current liabilities	6,293.37	5,271.04	17,966.95	16,265.99
	Provisions	766.68	936.63	7,247.71	6,286.30
	<b>Total current liabilities</b>	<b>19,452.31</b>	<b>18,467.04</b>	<b>43,200.37</b>	<b>39,988.01</b>
	<b>Total equity and liabilities</b>	<b>86,950.72</b>	<b>87,035.17</b>	<b>285,250.41</b>	<b>244,416.17</b>

For LYCOS INTERNET LIMITED

  
M. SURESH KUMAR REDDY  
Chairman & Managing Director


**Notes:**

1. The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2016 with transition date of 1st April, 2015 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013, read with relevant rules issued and other accounting principles generally accepted in India, as applicable.
2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2017.
3. During the year ended 31 March, 2017, the Company has assessed the recoverability of investments in Lanco Net Ltd and recorded an impairment charge of Rs.200.00 lakhs. This amount of Rs. 200.00 lakhs is included in the other expenses amount of Rs. 4338.68 Lakhs. (Refer line item 2 (e))
4. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
5. The Company operates in two segments i.e., Digital Marketing and Software Development.
6. On account of transition from the previous Indian Generally Accepted Accountant Principles (IGAAP) to Ind AS, the reconciliation of statement of Profit and Loss and other comprehensive income, reconciliation of equity as on 31st March 2016 in accordance with the requirements of Ind AS 101 First Time Adoption of Indian Accounting Standards are as under.

**Reconciliation of profit, as previously reported under IGAAP to Ind AS for the earlier periods**

(Rs. In Lakhs)

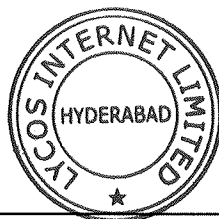
Sl.No.	Nature of Adjustments	Profit Reconciliation		
		Standalone		Consolidated
		3 Months ended 31st March, 2016	12 Months ended 31st March, 2016	12 Months ended 31st March, 2016
A	Net profit as per IGAAP	16.52	34.32	40,504.74
B	<b>Effect of transition to Ind AS on statement of profit and loss:</b>			
1	Provision for expected credit loss	107.97	308.11	203.37
2	Reversal of exchange gain/(loss) on foreign currency borrowings from FCTR	(0.00)	492.99	492.99
3	Actuarial gains/(loss) recognized in other comprehensive income	(18.04)	(18.04)	(90.98)
4	Deferred taxes on above Ind AS Adjustments	(36.14)	(95.21)	(51.78)
	<b>Total adjustments</b>	<b>53.79</b>	<b>687.85</b>	<b>553.60</b>
C	Net profit for the period under Ind AS (A+B)	(37.27)	(653.53)	39,951.14
D	Total other comprehensive income (net of tax)	(3.12)	(12.46)	(62.31)
E	Total comprehensive income (C+D)	(40.39)	(665.99)	39,888.83

**Reconciliation of equity as on 31st March 2016**

(Rs. In Lakhs)

Sl.No.	Particulars	Standalone	Consolidated
		As at 31st March, 2016	As at 31st March, 2016
A	Net equity as per IGAAP	59,549.09	197,383.59
1	Foreign Currency Translation Reserve Transferred to Retained Earnings	(34.45)	5,854.71
2	Employee benefits -actuarial gain/loss	18.04	90.98
3	Expected credit loss on trade receivables and financial guarantees	(308.11)	(203.37)
4	Net gain/loss on foreign currency translation and transaction	(492.99)	(492.99)
5	Deffered tax adjustments	95.21	51.78
6	Proposed dividend and related distribution tax	573.21	573.21
7	Other comprehensive income (net of tax)	(12.46)	(62.31)
B	Equity reportable under Ind AS	59,387.54	203,195.60

Place : HYDERABAD  
Date : 30.05.2017



For LYCOS INTERNET LIMITED

M. SURESH KUMAR REDDY  
Chairman and Managing Director

Lycos Internet Limited (NSE&BSE - LYCOS )

Regd. Office: Plot no# 7A, Road No.12, M.L.A. Colony, Banjara Hills, Hyderabad - 500034, India

CIN:L64203TG1999PLC030996

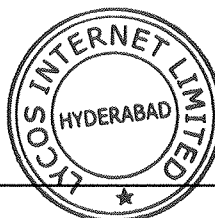
Tel: +91 40 4567 8999, Fax: +91 22 6645 9677, www.lycos.com, email:ir@lycoscorp.com

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND SEGMENT LIABILITIES

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Consolidated	
		12 Months ended 31st March, 2017	12 Months ended 31st March, 2016
		Audited	Audited
<b>1</b>	<b>Segment Revenue</b>		
	(a) Digital Marketing Segment	199,692.08	181,898.06
	(b) Software Development Segment	45,439.77	43,691.83
	<b>Total Sales/ Income from Operations</b>	<b>245,131.85</b>	<b>225,589.89</b>
	Less: Inter Segment Revenue		
	<b>Net Sales/ Income from Operations</b>	<b>245,131.85</b>	<b>225,589.89</b>
<b>2</b>	<b>Segment Results - Profit (+) / Loss (-) before tax and interest</b>		
	(a) Digital Marketing Segment	62,358.57	60,511.94
	(b) Software Development Segment	1,067.08	484.89
	<b>Total</b>	<b>63,425.65</b>	<b>60,996.83</b>
	Less: Interest	1,524.13	1,589.69
	<b>Total Profit (+) / Loss (-) before tax</b>	<b>61,901.52</b>	<b>59,407.14</b>
<b>3</b>	<b>Segment Assets</b>		
	(a) Digital Marketing Segment	245,894.94	206,006.58
	(b) Software Development Segment	39,355.47	38,409.59
	<b>Total segment assets</b>	<b>285,250.41</b>	<b>244,416.17</b>
	<b>Segment liabilities</b>		
	(a) Digital Marketing Segment	20,963.68	18,855.08
	(b) Software Development Segment	23,431.43	22,365.49
	<b>Total segment liabilities</b>	<b>44,395.11</b>	<b>41,220.57</b>

Place : HYDERABAD  
Date : 30.05.2017



For LYCOS INTERNET LIMITED

*M. Suresh Kumar Reddy*

M.SURESH KUMAR REDDY  
Chairman and Managing Director



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470

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E-mail : pmurali.co@gmail.com  
info@pmurali.com

Website : www.pmurali.com

**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Lycos Internet Limited pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To

The Board of Directors  
Lycos Internet Limited

1. We have audited the quarterly financial results of Lycos Internet Limited for the quarter ended March 31, 2017 and to the year to date financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.





**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470

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Website : www.pmurali.com

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

**Other Matters:**

- a) The Comparative financial information of the Company for the period ended 31<sup>st</sup> March, 2016 prepared in accordance with Ind AS.

For P. Murali & Co.,  
Chartered Accountants  
Firm's Registration number: 007257S

  
P. Murali Mohana Rao  
Partner  
M.No. 023412



Place: Hyderabad  
Date: 30.05.2017



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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Website : www.pmurali.com

**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial Results of Lycos Internet Limited pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To  
Board of Directors  
Lycos Internet Limited

1. We have audited the quarterly consolidated financial results of **Lycos Internet Limited** (the company) and its subsidiaries (collectively referred to as "The Group") for the quarter ended 31<sup>st</sup> March, 2017 and the consolidated year to date results for the period from 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The quarterly consolidated financial results and consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements and financial information of 13 Subsidiary Companies and One Joint Venture which are included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 25,71,09,67,719 as at 31<sup>st</sup> March, 2017 as well as the total revenue of Rs. 19,91,46,19,657 as at 31<sup>st</sup> March, 2017. These include financial statements and other financial information which has been prepared by the management of respective companies and were furnished to us, our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the information received from Management.







**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
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Website : www.pmurali.com

In our opinion and to the best of our information and according to the explanations given to us these consolidated year-to-date financial results:

1. Include the quarterly and year to date financial results of the following entities;

- a) Yreach Media Private Limited, India
- b) LIL Projects Private Limited, India
- c) Frontier Data Management Inc., USA
- d) International Expressions Inc., USA
- e) Online Media Solutions Limited, Israel
- f) Ybrant Media Acquisition Inc., USA
- g) Dyomo Corporation, USA
- h) Max Interactive Pty Ltd., Australia
- i) DreamAD, SA Argentina
- j) DreamAD, SA chile
- k) DreamAD, SA panama
- l) DreamAD, SA Uruguay
- m) Get Media Sociedad Anonima de Capital Variable, Mexico
- n) Ybrant Digital Services De Publicidade Ltd., Brasil
- o) Ybrant Digital(Brasil) Ltd, Singapore
- p) LGS Global FZE, UAE
- q) Apollo Lycos Netcommerce Limited-Joint venture, India

2. have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

3. give a true and fair view of the net Profit and other financial information for the quarter ended 31st March 2017, as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

Other Matter:

- a) The Comparative financial information of the Company for the period ended 31st March, 2016 prepared in accordance with Ind AS.





**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

- b) A subsidiary company M/s. Ybrant Media Acquisition Inc., had filed petition as per chapter 11 with United States Court towards dues settlement of \$ 16 Million Dollars to Daum Global Corp., in respect of Lycos Inc.

For P. Murali & Co.,  
Chartered Accountants  
FRN: 007257S

*P. Murali Mohana Rao*

P.Murali Mohana Rao  
Partner  
M No. 023412



Place: Hyderabad  
Date: 30.05.2017



Date: 30.05.2017

To,

**BSE Ltd.**  
P. J. Towers, Dalal Street,  
MUMBAI – 400 001.

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla  
Complex, Bandra East, Mumbai-  
400051.

**Scrip Code: BSE: 532368 & NSE: LYCOS**

Dear Sir,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015.**

I, M. Suresh Kumar Reddy, Chairman & Managing Director of **LYCOS INTERNET LIMITED** (the Company) hereby declare that, the Statutory Auditors of the Company, M/s. P.Murali & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on standalone and consolidated Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2017.

**For LYCOS INTERNET LIMITED**

**M. SURESH KUMAR REDDY**  
**CHAIRMAN & MANAGING DIRECTOR**



**LYCOS INTERNET LIMITED**

(Formerly Ybrant Digital Limited)

Plot # 7A, MLA Colony, Road # 12, Banjara Hills, Hyderabad – 500034.

Tel: +91 (40) 45678999, efax : +91 (22) 66459677

CIN: L64203TG1999PLC030996