



Date: 28.05.2016

To,

BSE Ltd
P. J. Towers, Dalal Street,
MUMBAI – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.

Scrip Code: BSE: 532368 & NSE: LYCOS

Dear Sir(s),

Sub: Audited Financial Results for the year ended 31st March, 2016.

In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing the Audited Financial Results (both standalone and consolidated) for the quarter and year ended 31st March, 2016 which have been reviewed by the Audit Committee and approved by the Board at its respective meetings held on 27th & 28th May, 2016 along with Audit Report and declaration pursuant to Regulation 33 (3) (d) (for unmodified opinion).

The Board of Directors at their meeting held today subject to the approval of the shareholders in their ensuing Annual General Meeting have recommended payment of Equity Dividend of Rs.0.10 per share (@5% on Equity Share of Rs.2/- each) for the F.Y.2015-16.

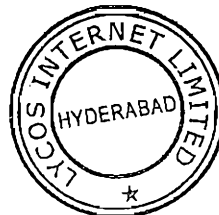
The meeting of the Board of Directors of the Company commenced at 7.30 P.M and concluded at 9.00 P.M.

Kindly acknowledge the receipt.

Thanking You.

Yours truly,
for LYCOS INTERNET LIMITED

M. SURESH KUMAR REDDY
CHAIRMAN & MANAGING DIRECTOR



LYCOS INTERNET LIMITED

(Formerly Ybrant Digital Limited)
Plot # 7A, MLA Colony, Road # 12, Banjara Hills, Hyderabad – 500034.
Tel: +91 (40) 45678999, efax : +91 (22) 66459677
CIN: L64203TG1999PLC030996

Lycos Internet Limited (Formerly Ybrant Digital Limited) (NSE&BSE - LYCOS)

Regd. Office: Plot no# 7A, Road No.12, M.L.A. Colony, Banjara Hills, Hyderabad - 500034, India

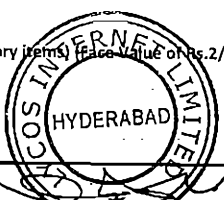
CIN:L64203TG1999PLC030996

Tel: +91 40 4567 8999, Fax: +91 22 6645 9677, www.lycos.com, email:ir@lycoscorp.com

PART I Statement of Audited Financial Results for the year ended 31st March, 2016

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone					Consolidated				
		Quarter Ended	Quarter Ended	Quarter Ended	Current Year Ended	Previous Year Ended	Quarter Ended	Quarter Ended	Quarter Ended	Current Year Ended	Previous Year Ended
		31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
	(Refer Notes below)										
1	Income from Operations										
	(a) Net Sales/ Income from Operations	11,486.53	11,620.59	12,217.98	45,794.69	49,158.05	47,390.91	71,826.94	44,488.28	225,589.89	
	(b) Other Operating Income										
	Total Income from Operations (net)	11,486.53	11,620.59	12,217.98	45,794.69	49,158.05	47,390.91	71,826.94	44,488.28	225,589.89	
2	Expenses										
	a) Cost of Goods/Services	9,582.65	9,605.94	9,408.59	37,608.73	39,756.03	24,121.10	43,226.25	21,558.31	127,917.77	
	b) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade										
	c) Employee benefit expenses	654.07	772.61	1,571.87	2,986.74	3,370.01	2,893.53	3,320.37	2,686.01	11,799.73	
	d) Depreciation & Amortisation Expense	60.31	63.76	236.30	217.84	1,052.58	1,757.41	1,832.23	1,466.10	6,364.72	
	e) Other expenses	688.89	959.89	1,572.63	3,997.10	4,162.02	5,789.45	5,465.09	6,683.44	18,394.13	
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)										
	Total Expenses	10,985.92	11,402.20	12,789.39	44,810.41	48,340.64	34,561.49	53,843.94	32,393.86	164,476.35	
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items(1-2)	500.61	218.39	(571.41)	984.28	817.41	12,829.42	17,983.00	12,094.42	61,113.54	
4	Other Income	(94.10)	178.66	842.74	638.92	1,124.67	(301.38)	178.66	1,010.37	488.67	
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	406.51	397.05	271.33	1,623.20	1,942.08	12,528.04	18,161.66	13,104.79	61,602.21	
6	Finance Costs	398.21	387.89	274.51	1,588.72	1,929.78	398.47	387.89	295.28	1,589.69	
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items(5-6)	8.30	9.16	(3.18)	34.48	12.30	12,129.57	17,773.77	12,809.51	60,012.52	
8	Exceptional Items										
9	Profit/(Loss) from Ordinary Activities before tax(7+8)	8.30	9.16	(3.18)	34.48	12.30	12,129.57	17,773.77	12,809.51	60,012.52	
10	Tax Expense	(8.22)	2.85	(167.16)	0.16	(162.14)	3,726.40	5,257.17	5,076.01	19,507.78	
11	Net Profit/(Loss) from Ordinary Activities after tax(9-10)	16.52	6.31	163.98	34.32	174.44	8,403.17	12,516.60	7,733.50	40,504.74	
12	Extra ordinary Items (net of tax expense Rs. Lakhs)										
13	Net Profit/(Loss) for the period (11-12)	16.52	6.31	163.98	34.32	174.44	8,403.17	12,516.60	7,733.50	40,504.74	
14	Share of Profit/(Loss) of associates										
15	Minority Interest										
16	Net Profit/(Loss) after taxes, minority interest and share of profit(loss) of associates(13+14+15)	16.52	6.31	163.98	34.32	174.44	8,403.17	12,516.60	7,733.50	40,504.74	
17	Paid up Equity Share Capital (Face Value of Rs.2/-each)	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				50,024.04	51,055.92				187,858.55	
19.i	Earnings per share (before Extraordinary items) (Face Value of Rs.2/-each)(not annualised)									143,466.15	
	a) Basic	0.00	0.00	0.03	0.01	0.04	1.76	2.63	1.62	8.50	
	b) Diluted	0.00	0.00	0.03	0.01	0.04	1.76	2.63	1.62	8.50	
19.ii	Earnings per share (after Extraordinary items) (Face Value of Rs.2/-each)(not annualised)										
	a) Basic	0.00	0.00	0.03	0.01	0.04	1.76	2.63	1.62	8.50	
	b) Diluted	0.00	0.00	0.03	0.01	0.04	1.76	2.63	1.62	8.50	



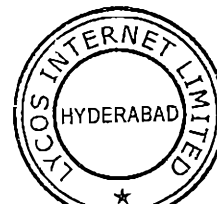
Particulars		Statement of Assets and Liabilities (Audited) for the year ended 31st March 2016			
		(Amount in Rs. Lakhs)			
		Standalone		Consolidated	
		As at	As at	As at	As at
	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015	
	Audited	Audited	Audited	Audited	
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	9,525.03	9,525.03	9,525.03	9,525.03
	(b) Reserves and Surplus	50,024.04	51,055.92	187,858.55	143,466.15
	(c) Money received against share warrants	-	-	-	-
	Sub-Total - Shareholders funds	59,549.07	60,580.95	197,383.58	152,991.18
2	Share application money pending allotment	-	-	-	-
3	Minority interest	-	-	-	-
4	Non-current Liabilities				
	(a) Long-term borrowings	8,743.25	8,850.27	-	600.00
	(b) Deferred tax liabilities (Net)	654.83	665.85	987.45	964.80
	(c) Other long-term liabilities	-	-	472.24	445.61
	(d) Long-term provisions	437.34	472.72	437.34	472.72
	Sub-Total - Non - Current Liabilities	9,835.42	9,988.84	1,897.03	2,483.13
5	Current Liabilities				
	(a) Short-term borrowings	6,831.01	7,102.05	6,831.01	7,102.05
	(b) Trade payables	3,795.08	8,736.66	8,948.79	17,606.66
	(c) Other current liabilities	6,904.32	7,710.81	17,899.27	21,464.21
	(d) Short-term provisions	1,521.02	1,973.41	6,710.36	6,847.16
	Sub-Total - Current Liabilities	19,051.43	25,522.93	40,389.43	53,020.08
	TOTAL - EQUITY AND LIABILITIES	88,435.92	96,092.72	239,670.04	208,494.39
B	Assets				
1	Non-current assets				
	(a) Fixed assets	513.48	720.93	49,810.10	37,079.76
	(b) Goodwill on consolidation*	-	-	15,685.49	15,685.49
	(c) Non-current investments	51,097.48	51,087.68	10,852.10	605.50
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	185.03	218.22	13,402.79	14,200.89
	(f) Other non-current assets	-	-	2,861.51	4,262.39
	Sub-Total - Non - Current Assets	51,795.99	52,026.83	92,611.99	71,834.03
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade receivables	23,376.80	29,516.29	72,907.60	84,529.14
	(d) Cash and cash equivalents	5.83	50.01	5,876.12	5,610.63
	(e) Short-term loans and advances	13,257.30	14,499.59	36,096.63	30,375.62
	(f) Other current assets	-	-	32,177.70	16,144.97
	Sub-Total - Current Assets	36,639.93	44,065.89	147,058.05	136,660.36
	TOTAL - ASSETS	88,435.92	96,092.72	239,670.04	208,494.39

* Applicable in the case of consolidated statement of Assets and Liabilities

Notes:

- The above audited financial results for the year ended 31st March, 2016 were taken on record at the meeting of the Board of Directors held on 28th May, 2016 after being reviewed and recommended by the Audit Committee.
- The Company operates in two segments i.e. Digital Marketing and Software Development.
- The figures for the previous period / year have been regrouped / reclassified, wherever necessary.
- Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement", Accounting Standard 27 "Financial Reporting of Interests in Joint Ventures" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The Board of Directors has recommended a 5% dividend on face value of the equity share for the financial year ended 31st March, 2016. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the company.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year.

Place : HYDERABAD
Date : May 28, 2016



For LYCOS INTERNET LIMITED
(Formerly Ybrant Digital Limited)
M. Suresh Kumar Reddy
M. SURESH KUMAR REDDY
Chairman and Managing Director

Lycos Internet Limited (Formerly Ybrant Digital Limited) (NSE&BSE - LYCOS)

Regd. Office: Plot no# 7A, Road No.12, M.L.A. Colony, Banjara Hills, Hyderabad - 500034, India

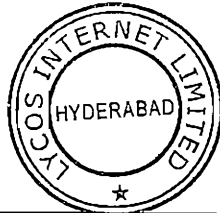
CIN:L64203TG1999PLC030996

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Consolidated				
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Digital Marketing Segment	36,254.83	60,934.76	31,518.67	181,898.06	149,392.54
	(b) Software Development Segment	11,136.08	10,892.18	12,969.61	43,691.83	46,307.82
	Total Sales/ Income from Operations	47,390.91	71,826.94	44,488.28	225,589.89	195,700.36
	Less: Inter Segment Revenue					
	Net Sales/ Income from Operations	47,390.91	71,826.94	44,488.28	225,589.89	195,700.36
2	Segment Results - Profit (+) / Loss (-) before tax and interest					
	(a) Digital Marketing Segment	12,074.26	17,931.24	14,787.04	60,808.99	54,102.29
	(b) Software Development Segment	453.78	230.42	(1,682.26)	793.22	349.00
	Total	12,528.04	18,161.66	13,104.78	61,602.21	54,451.29
	Less: Interest	398.47	387.89	295.28	1,589.69	2,252.30
	Total Profit (+) / Loss (-) before tax	12,129.57	17,773.77	12,809.50	60,012.52	52,198.99
3	Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Digital Marketing Segment	176,891.17	163,088.79	130,506.57	176,891.17	130,506.57
	(b) Software Development Segment	22,962.65	23,443.33	24,967.74	22,962.65	24,967.74
	Total	199,853.82	186,532.12	155,474.31	199,853.82	155,474.31



For LYCOS INTERNET LIMITED
(Formerly Ybrant Digital Limited)

M.SURESH KUMAR REDDY
Chairman and Managing Director

Place : HYDERABAD
Date : May 28, 2016



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470

Fax : (91-40) 2339 2474

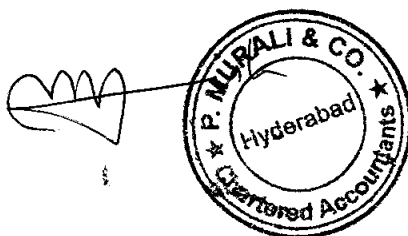
E-mail : pmurali.co@gmail.com
info@pmurali.com

Website : www.pmurali.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Lycos Internet Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
The Board of Directors
Lycos Internet Limited

1. We have audited the quarterly financial results of Lycos Internet Limited for the quarter ended March 31, 2016 and to the year to date financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies(Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





P. MURALI & CO.,

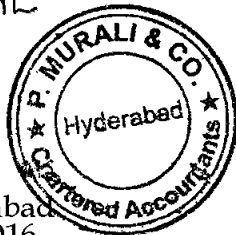
CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
Firm's Registration number: 007257S

M V Joshi
Partner
M.No. 024784



Place: Hyderabad
Date: 27-05-2016



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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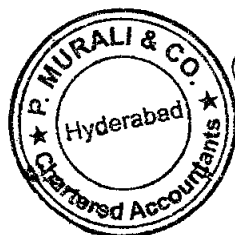
Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial Results of Lycos Internet Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
Board of Directors
Lycos Internet Limited

We have audited the quarterly consolidated financial results of **Lycos Internet Limited** (the company) and its subsidiaries (collectively referred to as "The Group") for the quarter ended 31st March, 2016 and the consolidated year to date results for the period from 01st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The quarterly consolidated financial results and consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements and financial information of below mentioned list of subsidiary companies and Joint Venture except M/s. Yreach Media Private Limited which are included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 15,11,59,25,669/- as at 31st March, 2016 as well as the total revenue of Rs.17,96,36,82,741/- as at 31st March, 2016. These include audited Interim financial statements and other financial information of some of the subsidiaries whose audit reports are yet to be received and whose financial statements have been furnished to us by the management, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on such audited financial statements and other financial information.





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
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info@pmurali.com
Website : www.pmurali.com

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

1. Include the quarterly and year to date financial results of the following entities;

- a) LGS Global FZE,UAE
- b) Frontier Data Management Inc,USA
- c) International Expressions Inc,USA
- d) Online Media Solutions Ltd.,ISRAEL
- e) Ybrant Media Acquisition Inc,USA
- f) DyomoCorporation,USA
- g) Max Interactive Pty Ltd.,Australia
- h) DreamAd, SA Argentina
- i) DreamAd, SA Chile
- j) DreamAd, SA Panama
- k) DreamAd, SA Uruguay
- l) Get Media SociedadAnonima de Capital Variable,Mexico
- m) Ybrant Digital Servicios De PublicidadeLtda,Brasil
- n) Ybrant Digital (Brasil) Limited,Singapore
- o) Yreach Media Private Limited, India
- p) Apollo Lycos Netcommerce Limited - Joint Venture, India

Further we report that, a subsidiary company M/s. Ybrant Media Acquisition Inc., has filed petition as per chapter 11 with United States Court towards dues settlement of \$ 16 Million Dollars to Daum Global Holdings Corp., in respect acquisition of Lycos Inc.

2. have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
3. Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016, as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S


M V Joshi
Partner
M No. 024784



Place: Hyderabad
Date: 27-05-2016



Date: 28.05.2016

To,

BSE Ltd.
P. J. Towers, Dalal Street,
MUMBAI – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Complex, Bandra East, Mumbai-
400051.

Scrip Code: BSE: 532368 & NSE: LYCOS

Dear Sir,

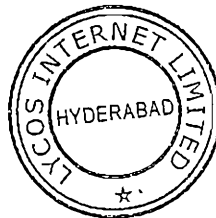
Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015.

I, M. Suresh Kumar Reddy, Chairman & Managing Director of **LYCOS INTERNET LIMITED** (the Company) hereby declare that, the Statutory Auditors of the Company, M/s. P.Murali & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on standalone and consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2016.

This declaration is issued in compliance of Regulation 33 (3) (d) of SEBI (LODR) (Amendment) Regulations, 2016, as amended by the SEBI vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI circular No. CIR/CFD/CMD/56/2016 dated on 27th May, 2016.

For LYCOS INTERNET LIMITED

M. SURESH KUMAR REDDY
CHAIRMAN & MANAGING DIRECTOR



LYCOS INTERNET LIMITED

(Formerly Ybrant Digital Limited)

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